

## Proposed TILA/RESPA Delay Will Not Affect FIPCO Implementation

The CFPB recently announced a proposed delay in the effective date of the “Know Before You Owe” rule. It’s important to know that, although the effective date could potentially be extended to October 1st, we will uphold our original implementation schedule. While others may take this opportunity to slow their efforts, we are continuing full-speed ahead. In advance of the upcoming deadline, we are offering a variety of resources to help ensure your TILA/RESPA readiness:



► **FIPCO TILA/RESPA WEBINARS**  
 July 1 | July 15 | July 16 | July 29

**Webinars:** Our Compliance and [Software Training](#) departments have teamed up for a series of TILA/RESPA training events to give your loan processing staff the regulation basics, along with *Compliance Concierge*™ software training on the new screens and forms. The detailed written materials you’ll receive prior to the 4 hour session will serve as an excellent resource for future use. We recommend that every software user attend one or more of the following sessions: [July 1 at 12:30 pm](#); [July 15 at 12:30 pm](#); [July 16 at 8:30 am](#); and [July 29 at 8:30 am](#). By using WebEx technology, there’s no limit to the number of staff members that can view and listen in on each connection from your office. Each connection will be billed \$299.

**Compliance Services:** Through consulting, coaching and customized regulation reviews, our [Compliance Services](#) deliver practical, step-by-step process improvements, actionable recommendations and comprehensive staff training – all at a reasonable cost. Contact FIPCO Director of Compliance Services, [Ruth Potter](#), CRCM about our latest specialized training specifically focused on the upcoming TILA/RESPA regulations.

**Sneak-a-Peak:** Want a first look at how the new TILA/RESPA screens and forms will look in *Compliance Concierge*™? To view our “Sneak-a-Peak” PowerPoint, simply [log in to the FIPCO website](#) with your username and password and select “Software Support” followed by “Software Presentations.” *Please note: the slides demonstrate software that is in development and do not reflect any corrections being made or input from legal review.*

**Compliance Concierge™ Status:** Along with our legal counsel, our Software Development, Training and Support Departments continue to stay engaged in testing the TILA/RESPA screens and forms within *Compliance Concierge*™ comparing the various loan scenarios for application and closing documentation to the requirements. A release will be available in early July to help you get acclimated to the new screens and forms as you complete test loans. Testing will continue throughout July, and as we respond to customer questions and suggestions, we’ll provide additional releases as needed.

As always, we’re happy to answer any questions you may have and can be reached at (800) 722-3498.

## IT Threat Intelligence Briefings Offer Added Value to FIPCO Roundtables

One of the expectations of the FFIEC’S 2014 pilot CyberSecurity Assessments is that financial institutions use various methods of gathering “Threat Intelligence.” Gain insight for meeting these expectations by attending FIPCO’s IT [Threat Intelligence Briefings](#). Facilitated by Director of IT Services [Ken Shaurette](#), these events provide a forum for sharing strategies to prevent, detect and respond to attacks while meeting regulatory challenges — all in a relaxed, “round table” format.

In just two hours, you’ll gather a wealth of regional threat information and discuss methods for showing examiners how you’re staying current on the threats pertinent to your industry. And, as an added bonus, you’ll receive 2 hours of continuing education credit for information security training when you attend. At just \$29 per registrant, you won’t want to miss out on our upcoming opportunities to participate: **July 16 in Fond du Lac** or **August 14 in Chetek**. Space is limited and will fill quickly so be sure to [register today!](#) Contact [Ken Shaurette](#) or the [FIPCO Customer Service Department](#) at (800) 722-3498 for further information.

**Here’s what previous attendees have to say about FIPCO’s IT Intelligence Briefings**

- » “It is always good to sit and talk current IT topics with others that know exactly what you are going through.”
- » “I would highly recommend to any IT professional to attend and participate in the FIPCO IT round table discussion sessions.”

## Committee Continues to Serve as Vital Link Between Software Users, FIPCO Staff



Newest members of FIPCO's Software User Committee include **Kristina Anderson**, McFarland State Bank; **Megan North**, Security Bank, New Auburn; and **Annie Zellmer**, Bank of Deerfield.

Our customers are the heart of our business and the driving force behind what we do. As we move into the new fiscal year, we'd like to thank a group of individuals who share their time and talents to fortify an essential link between our software users and the FIPCO professional staff. Throughout the year, the [FIPCO Software User Committee](#) facilitates these connections by offering an additional avenue for providing customer feedback.

Current committee vice chair **Tami Eid**, State Bank of Arcadia recently commented on her experience with the group. "I really enjoy being a part of the process to make our jobs in the financial industry easier and more efficient. Compliance is such a huge part of our business and is becoming more complex, so anything we can do to help in that area is very important. And I really appreciate the culture of FIPCO who not only listens to the voices of the users, but *encourages* input from us to make improvements, no matter how large or small they may seem."

**Lisa Ketchum**, Independence State Bank shared similar sentiments. "This has been a positive experience for me and I am grateful for the support and the opportunity to serve. Through support and professional growth we all reap the benefits of dealing with the expert staff who are generous with their time and expertise. I have peace of mind knowing that I have FIPCO to rely on for answers to questions and for great customer service. They encourage constructive feedback and suggestions concerning *Compliance Concierge™* and always focus on the users."

We thank Tami, Lisa and all the valued members of the committee who remain vitally instrumental in sharing their knowledge and expertise:

- Committee Chair: **LaRue Wills**, Mayville Savings Bank
- Vice Chair: **Tami Eid**, State Bank of Arcadia
- Past Chair: **Dana Swiss**, National Exchange Bank & Trust, Fond du Lac
- **Julie Davis**, Woodford State Bank, Monroe
- **Erin Hanson**, Citizens State Bank, La Crosse
- **Derrick Hermann**, Waldo State Bank
- **Lisa Ketchum**, Independence State Bank

(continued)

## Compliance Services Event Headed to Wausau

We invite you to "Lunch and Learn" with your peers and the FIPCO professional staff.

Staying afloat in a sea of ever-changing rules and regulations continues to challenge those of us in the financial industry. Is your institution doing enough? How are other organizations handling the latest requirements? Are you concerned you may not be adequately addressing everything you should? Discuss strategies for staying ahead of the regulatory tidal wave and put your mind at ease by participating in our next [Compliance Round Table Discussion Session](#).



COMPLIANCE

Our goal in offering this free educational event is to provide you with a forum for networking and discussing the compliance issues that *you'd* like addressed. Potential topics include:

- What others are doing to cope with the compliance landscape
- Compliance related questions you'd like to ask your peers
- Regulator reviews
- CFPB changing regulation
- HOT Topics

We welcome you to join us [Tuesday, July 14](#) from 10:00am – noon at **Abby Bank**, Wausau. Following the discussion, you'll enjoy lunch and networking opportunities. Because space is limited, [advance registration is required](#). Further details about FIPCO Round Table events and a host of additional educational opportunities can be found on the [FIPCO website](#). If you are unable to attend or have questions, please contact [Art Weber](#) at (800) 722-3498, ext. 254, or [Sally Michaels](#) at ext. 258.

## FIPCO Software User Committee

(continued)

- **Judy Kite**, Livingston State Bank
- **Renee Maas**, State Bank of Reeseville, Watertown
- **Stacy Magnuson**, Denmark State Bank
- **Debbie Perdew**, Sunset Bank and Savings, Waukesha
- **Michelle Ponkauskas**, Farmers & Merchants Bank of Orfordville
- **Jennifer Stein**, TSB Bank, Lomira

And at the same time, we welcome the newest members beginning their term of service:

- **Kristina Anderson**, McFarland State Bank
- **Megan North**, Security Bank, New Auburn
- **Annie Zellmer**, Bank of Deerfield

To learn more about the FIPCO Software User Committee, or to contact a member of the group, please visit the [FIPCO website](#) or contact [Annette Witkowski](#) at (800) 722-3498.

## From the President



Pamela Kelly

In an era of unprecedented regulatory commotion, it's important that we as an industry do everything possible to remain the confident, knowledgeable and trusted financial foundation upon which the public relies. And striving to ensure that you are armed with the necessary resources, tools and educational opportunities you need to face this uncertainty is one example of our organization's contribution towards achieving this goal.

Just one look through this month's issue of *FIPCO Focus* and you'll see some of the many ways in which we can help increase your institution's compliance strength and stability. In addition to compliance audits, customized regulation reviews and loan reviews, our [Compliance Services Department](#) is now offering specialized training focusing specifically on the upcoming TILA/RESPA requirements effective August 1, 2015. In addition, we're offering a host of [education and training](#) events in a variety of formats to help you be prepared for what's to come. When you participate in the classroom, via the Internet or at a round table discussion session, you'll be sure to come away with a wealth of valuable information.

But perhaps the most important resource we can offer you is ourselves. Our [professional staff](#) offers a level of knowledge and support that truly remains unmatched in the industry. Along with our legal counsel, our software development, testing and support teams are working tirelessly to fully prepare [Compliance Concierge™](#) ahead of the August 1st deadline. Should you require specific assistance related to TILA/RESPA compliance, or any other changes in regulation, we're just a call, click or email away.

As the scope and complexity of today's global marketplace continue to grow, you can rest assured knowing that full compliance *can* be attained. Whether related to the TILA/RESPA regulation deadlines or others on the horizon, let us be your guide and help you move forward with confidence. For further information on how we can assist your institution, please feel free to contact me, or any member of our staff at (800) 722-3498.

*Pam Kelly is President of FIPCO® and can be reached at [pkelly@fipco.com](mailto:pkelly@fipco.com).*

## July Training Sessions

*Proper education through FIPCO is just a click away.*

With in-house, online and customized training options available, our education and training courses are designed to best fit your needs...and we'll even come to you!

[Register today](#) for the following sessions and much more:

(All events are *Compliance Concierge™* training courses.)

July 7, 9am-10:30am:	Consumer Loans Webinar
July 8, 9am-11am:	Commercial & Ag Webinar
July 10, 8:30am-Noon:	Real Estate Webinar
July 14-15, 8:30am-4pm:	Loan/Mortgage Training ( <b>FULL</b> )
July 17, 9am-Noon:	Deposits Webinar

For detailed course descriptions, scheduling, and pricing information, visit the [FIPCO website](#), or contact the [FIPCO Training Department](#) at (800) 722-3498.

## Have You Ordered "Your Home Loan Toolkit"?

*Make sure you have this helpful resource on-hand for your mortgage shoppers.*

Developed as part of the "Know Before You Owe" mortgage initiative, the purpose of the CFPB's newest home loan toolkit is to provide a resource for consumers during the process of shopping for a mortgage and buying a house, while taking advantage of the new forms that lenders are required to provide.

The updated booklet titled "Your Home Loan Toolkit – A Step-by-Step Guide" is designed for use in connection with the new Loan Estimate and Closing Disclosure forms and will replace the existing Settlement Cost booklet. Featuring interactive worksheets, checklists and research tips, the guide aims to help consumers understand the nature and costs of real estate settlement services, define what affordable means to them, and find their best mortgage.

Creditors must provide the toolkit to mortgage applicants as a part of the application process. **To ensure that your customers are provided with this essential resource by the required effective date, be sure to order your toolkits today!** Shipping will begin this month, and [easy, online ordering is just a click away](#). Questions may be directed to the [FIPCO Customer Service Department](#) at (800) 722-3498.