

FDIC CyberSecurity Assessments – New FIPCO Whitepaper Available

New Policy Requirements to be Implemented in 2014

FIPCO's Director of IT Audit and Security, [Ken Shaurette](#) recently published a comprehensive whitepaper regarding the FFIEC's announcement that it will begin conducting vulnerability, risk-mitigation assessments and regulatory self-assessment of supervisory policies and processes later in 2014. The following is an excerpt from that whitepaper.

When discussing the difference between "CyberSecurity" and "Information Security," an FDIC representative recently noted that cybersecurity is Information Security with a little bit of a twist. For several years already, your institution should have had in place a robust Information Security Program supported by policy, procedures and technology. The program is not the final designation; it must continue to mature.

If you are a purist you will find a way to create a difference between information security and cybersecurity (for example, experts define cyber as a subset of information security and say information security addresses more than just digital information), but if you are a security practitioner they are the same; the goal is still about protecting data/information – digital or not. Do we really have to care about the semantics in order to accomplish our requirements to protect our customers, our employees and our organization? Even if you argue that not all information is in computers, by today's conventions if the information isn't at the moment in a computer it probably was at one time or was more than likely generated, stored, transmitted or processed by a computer at some point in time or will be again.

In the early days of our past we called this discipline Data Security, requiring controls to protect the data as in Electronic Data Processing (EDP). Then in the late 1970s came a broader concept of Management Information Systems (MIS), so now you needed to implement Information Security. Now the era is upon us consisting of the "wild, wild, West" (www), made up of the Internet along with its supporting Information and Communications Technology (ICT), and the framework to protect it is being called cybersecurity. It's really nothing new. One definition of cybersecurity depends on the philosophy that not all information is in computers; cyber focuses on digital and as such is considered a subset of Information Security. You'll find Cyber and Information Security being used interchangeably as synonyms; cybersecurity seems to have become the more preferred term by the media and in many government circles. It is this author's opinion that if you build a sound Information Security Program you will find that you've also addressed cybersecurity and as a result will pass the coming CyberSecurity Assessment requirements.

The terminology continues to change, but the requirements remain the same. We must protect the things of value to running our business and information is a key and most valuable asset at the core of almost any discussion involving servicing our customers today. The point is: "information security" and "cybersecurity" are usually interchangeable. If you use both of these terms you won't miss the point and you'll cover the entire discipline of critical asset protection.

The full whitepaper, titled "FDIC CyberSecurity Assessments – What Do I Need to Know?" is available on the [FIPCO website](#). For more information, you may also contact FIPCO's [IT Audit and Security Services Department](#) at (800) 722-3498.

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– Ken Shaurette
FIPCO Director – IT Services

FIPCO® IT Round Table Events



- » Thursday, August 14th
10:00 am - Noon
Park Bank, Brookfield
- » Thursday, August 21st
10:00 am - Noon
Citizens State Bank, Hudson

[Register today](#) as space is limited and will fill quickly!

Make Security Part of You and Your Institution's DNA!



Compliance Software Forum Quickly Approaching

Event preparations continue as our professional staff eagerly anticipates the FIPCO® 2014 Compliance and Software Forum – Loan and Mortgage. Scheduled for **November 5-6** in Stevens Point, this informative and highly-engaging conference is one that our software users look forward to year after year.

But what elevates this event above all others is the knowledge and expertise of our featured speakers and presenters. Along with many of today's leading industry experts, sessions will be facilitated by members of the Wisconsin Bankers Association Legal Department and the FIPCO Software Development, Technical and Training Departments. With their exclusive knowledge of FIPCO's *Compliance Concierge™* software, the FIPCO team offers expertise that remains unmatched in the industry.

As regulatory change continues to challenge today's financial institutions, the need for practical compliance guidance has never been greater. This year's forum will once again offer helpful information and practical strategies for maintaining compliance and moving forward with confidence in an ever-changing industry. With both beginner and advanced sessions available, this event is suited for the novice, expert, and virtually everyone in-between. New this year is the opportunity for participants to sit down with peers in an open-forum discussion session.

So if you'd like to gain valuable tips for increasing your productivity and profitability, improve the efficiency of your daily operations and network with industry vendors, the FIPCO Professional Staff, and software users just like you, join us November 5-6. We'll see you there. *Watch the [FIPCO website](#) and your e-mail inbox for session details and registration information.*

Registration for August Educational Events Just a Click Away

Make the most out of your FIPCO software with help from the [FIPCO Training Department](#). With in-house, online and customized training options available, our education and training courses are designed to best fit your needs. Here's what's in store for August:

(All educational events are *Compliance Concierge™* training courses.)

Aug. 6, 9am-noon:	Real Estate Front End Training Webinar
Aug. 7, 9am-noon:	Commercial AG Front End Training Webinar
Aug. 12-13:	Loan 2-day Training Session
Aug. 15, 9am-noon:	Deposits Software Front End Training Webinar
Aug. 18, 1pm-4pm:	Real Estate Front End Training Webinar
Aug. 19, 9am-11am:	Basic Consumer Front End Training Webinar
Aug. 20, 9am-noon:	Deposits Software Front End Training Webinar

FIPCO Compliance Services Round Table

With the continued flood of new and changing bank regulations, are you finding it difficult to keep your head above water? In addition to the demands of staying up-to-date with emerging, new and updated regulatory information, disseminating this information to various internal stakeholders is a challenge of its own. If not managed appropriately the implications range from civil money penalties, increased regulatory scrutiny or reputation risk.

Plan on attending FIPCO's Compliance Services Round Table, Sept. 16, 10am-noon at AbbyBank, Wausau.

Stay on top of all these changes with FIPCO's help. Join FIPCO's **Ruth Urdike**, Director – Compliance Services for a roundtable discussion with your peers about these issues and much more. You are welcome to send questions in advance or just come to chat and listen. At the very least, we'll discuss:

- Compliance Management System
- Compliance Risk Assessment
- Agencies Issue Final Rule on Appraisals for Higher-Priced Mortgage Loans
- FRB Issues Final Rule on Amount of CMPs Higher-Priced Mortgage Loans for Flood and Other Violations

This is a free event, and lunch will be provided during the discussion. Space is limited and registration is necessary to attend. We hope you can join us Tuesday, September 16th from 10am - Noon at AbbyBank, Wausau. [Register today](#) for this highly informative, peer-driven discussion session.

If you are unable to attend or have questions, please contact [Art Weber](#), [Sally Michaels](#) or the [FIPCO Customer Service Department](#).

For detailed course descriptions, scheduling, and pricing information, visit the [FIPCO website](#), or contact the [FIPCO Customer Service Department](#) at (800) 722-3498.

HMDA and CRA Interfaces Can Help You Avoid Errors

Managing HMDA data is not often a simple process, even if it is a familiar one. And, as enforcement actions continue to increase, the risk of an inaccurate submission is becoming even greater. HMDA data is equally critical as a component of a financial institution's Community Reinvestment Act (CRA) performance evaluation and fair lending examination processes. Unfortunately, failing CRA can often threaten the continued existence of the institution itself.

To make accurate HMDA data reporting a more streamlined process, FIPCO's **Compliance Concierge™** software solution has interfaces available to transfer loan data from **Compliance Concierge™** Loans and Mortgage to several HMDA/CRA reporting solutions. While FIPCO does not endorse those products, institutions are encouraged to contact the vendors for information about subscriptions pricing. Each vendor's product provides similar functionality, including:

- Automated geocoding to obtain Census Tract IDs and MSA codes for each loan record
- Rate spread calculation
- Agency reporting compliance validation
- Assessment area determination
- Creation of CRA and/or HMDA submittals and LAR files for secure submission
- Loan portfolio analysis and reporting

These interfaces can help you avoid common and costly errors such as omitted data, government monitoring information (GMI) errors, incorrect action codes, and errors or gaps in geocoded data. For more information on implementing an interface to any HMDA/CRA product, please contact [Art Weber](#), [Sally Michaels](#) or the [FIPCO Customer Service Department](#).

Web Connections

Update Release Notes

[Loan Software](#) | [Mortgage Software](#) | [Deposit Software](#)

| [Tech Tips and Feature Technical Articles](#) |

[Answers to Software FAQs](#) | [Training and Events Calendar](#)

Your FIPCO user ID and password are required to access this secured area of our website. Need a log-in? [Click here](#).

Trusted, Compliant Forms

Helping to protect and ensure your institution's compliance



FORMS

With increased scrutiny from examiners and regulatory agencies, remaining proactive in addressing compliance demands can be a daunting task. But with Wisconsin Bankers Association (WBA) forms offered exclusively through FIPCO's **Compliance Concierge™** deposit account opening and loan origination software system, you can move forward with confidence in your institution's accuracy and compliance.

Not only do **WBA forms** give more attention to Wisconsin-specific laws than the form sets used by national vendors, the association supports the forms in cases brought by or against users of the forms by filing amicus briefs. In addition, the WBA legal staff and Boardman & Clark LLP consulting attorneys are intimately familiar with the forms and the legal issues relating to them,

"Jenny [Haight], thank you for your response and assistance with my inquiries. I want you to know how much I always appreciate that you respond to me so quickly and give me the information I need to do my job and be responsive to my users, specifically, the attorneys. Good customer service from great people like you, help me look good to my superiors. I thank you for that!"

– Rhonda Karau
 Ruder Ware L.L.S.C.,
 Wausau

so they are able to address questions quickly and knowledgeably. The attorneys drafting the forms also use them with their own clients, so they ensure that the forms address issues reflected in actual transactions.

WBA forms, along with **Compliance Concierge™**, come with the unmatched customer support FIPCO is known for. This connection between FIPCO software support staff and the WBA Legal Department's compliance expertise make FIPCO uniquely positioned to provide this invaluable customer support. For more information, visit the [FIPCO website](#) or contact the [FIPCO Customer Service Department](#).