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FIPCO FORMS NOTICE

Please note: This notice is not a comprehensive review of all the elements of these forms. Refer to the instructions and supplemental instructions prepared for these forms for details and further review of the forms.

The following forms are available immediately from FIPCO:

Revised Language

WBA 448CL Construction Loan Agreement (5/17/16)

Exhibit D has been changed to include a covenant entitled “Contributed and Internally Generated Capital.” The covenant is intended to meet a condition for an exception to the High Volatility Commercial Real Estate loan requirements under Basel III for acquisition, development and construction loans.

*Lenders may begin using these revised forms
at their earliest convenience.*

FIPCO

You may order these forms in the following ways: FIPCO web page (www.fipco.com/hcorder), e-mail (fipcosales@fipco.com), fax (608-661-9382), or call 1-800-722-3498 and select option 1.

