



October, 2016

FIPCO FORM NOTICE

Please note: This notice is not a comprehensive review of all the elements of this form. Refer to the instructions prepared for this form for details and further review of the form.

The following form is available immediately from FIPCO:

New Form

WBA MAPR Disclosure (12/14/15)

This form is used to facilitate compliance with certain provisions of the Military Lending Act (MLA) and associated implementing regulations. Pursuant to these requirements, lenders must provide a “covered borrower” (defined as active duty military personnel, active National Guard or Reserve personnel, or their dependents) with a Military APR (MAPR) Disclosure. This disclosure informs the borrower that the cost of consumer credit for covered loan transactions cannot exceed an annual percentage rate of 36%. It also describes the fees and charges included in the MAPR calculation.

Lenders may begin using this form for applicable loans documented on Fipco notes and credit agreements, beginning on the effective date of October 3, 2016.

FIPCO

You may order these forms in the following ways: FIPCO web page (www.fipco.com/hcorder), e-mail (fipcosales@fipco.com), fax (608-661-9382), or call 1-800-722-3498 and select option 1.

